

**DALIT SOLIDARITY  
FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**DALIT SOLIDARITY  
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# BARBUSH HOFFMAN SHORT LLC

## CERTIFIED PUBLIC ACCOUNTANTS

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MEMBERS OF:  
PENNSYLVANIA INSTITUTE  
AND  
AMERICAN INSTITUTE  
OF  
CERTIFIED PUBLIC ACCOUNTANTS

### INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors  
Dalit Solidarity  
San Diego, CA

We have reviewed the accompanying financial statements of Dalit Solidarity (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

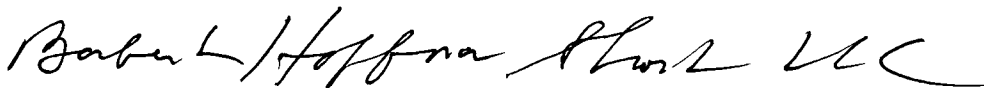
#### Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. (We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Dalit Solidarity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

#### Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.



Barbush Hoffman Short LLC  
Certified Public Accountant  
Camp Hill, PA

May 16, 2022

**DALIT SOLIDARITY**  
**STATEMENT OF FINANCIAL POSITION**  
**June 30, 2021**

**ASSETS**

USECU - Shares Draft OP	\$	765.99
USECU - Regular Shares		6.77
USECU - Preferred Shares		0.54
Bank of America - Savings		46.15
Bank of America - Checking		129,330.86
State Bank of India San Diego		3,985.00
PayPal Bank		1,081.61
Members 1st - Checking		313.89
Members 1st - Savings		8.18
		<hr/>
Total assets		135,538.99
		<hr/>

**LIABILITIES** \$ 0.00

**NET ASSETS**

Without donor restriction	<hr/>	135,538.99
		<hr/>
Total Liabilities & Net Assets	\$	<u><u>135,538.99</u></u>

See Accountant's Report and Notes to Financial Statements

**DALIT SOLIDARITY  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2021**

**REVENUE**

<b>Contributions</b>	<b>\$ 1,010,799.56</b>
<b>PayPal Sales</b>	<b>9,396.46</b>
	<b>1,020,196.02</b>

**EXPENSES**

**PROGRAM SERVICES**

St. Patrick's Academy	371,200.00
Health Care Programs	112,955.00
Pastoral Project	139,800.00
Mother Theresa School	25,000.00
Tuition and Scholarships	15,694.30
St Theresa School	50,000.00
Corona Relief	104,000.00
USAID Project	130,000.00
	<b>948,649.30</b>

**MANAGEMENT AND GENERAL**

Mission Appeals - Travel	9,840.34
Travels/Fundraising	12,082.53
Rent	7,185.42
Office Expenses/Supplies	4,081.98
Web Site Maintenance	423.41
Bank Fees and Registration	489.99
	<b>34,103.67</b>
<b>Total Management and General</b>	<b>34,103.67</b>
<b>Total Expenses</b>	<b>982,752.97</b>

<b>Excess Revenue over Expenses</b>	<b>37,443.05</b>
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<b>INCREASE IN NET ASSETS</b>	<b>37,443.05</b>
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<b>NET ASSETS, BEGINNING</b>	<b>\$ 98,095.94</b>
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<b>NET ASSETS, ENDING</b>	<b>\$ 135,538.99</b>
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See Accountants Report and Notes to Financial Statements

**DALIT SOLIDARITY  
STATEMENT OF CASH FLOWS  
YEAR ENDED JUNE 30, 2021**

**CASH FLOWS FROM OPERATING ACTIVITIES**

<b>Increase in Net Assets</b>	<b>\$ <u>37,443.05</u></b>
<b>Net Cash provided by Operating Activities and increase in cash</b>	<b><u>37,443.05</u></b>

**CASH FLOWS USED FROM FINANCING ACTIVITIES**

<b>Net Cash Used by Financing Activities</b>	<b><u>0.00</u></b>
<b>Cash at Beginning of Year</b>	<b><u>98,095.94</u></b>
<b>Cash at End of Year</b>	<b>\$ <u><u>135,538.99</u></u></b>

**See Accountant's Report and Notes to Financial Statements**

**DALIT SOLIDARITY  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**1. ORGANIZATION**

Dalit Solidarity is a non-profit organization. Its purpose is to provide healthcare and education to the poor in third world countries.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements of Dalit Solidarity have been prepared on the accrual basis of accounting.

**Financial Statement Presentation**

Dalit Solidarity has adopted Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations." Under the SFAS No. 117, the Dalit Solidarity is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. All net assets are unrestricted at June 30, 2021.

**Income Tax**

Dalit Solidarity is tax exempt as defined under Internal Revenue Code Section 501(c)(3). Accordingly, no provision for income taxes has been made in the financial statements.

**Estimates**

The preparation of financial statements requires management to make estimates and assumptions that effect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**3. CONTRIBUTIONS**

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor.

**DALIT SOLIDARITY**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2021**

**4. SUBSEQUENT EVENTS**

In preparing these financial statements, Dalit Solidarity has evaluated events and transactions for potential recognition or disclosure through May 9, 2022 the date the financial statements were available to be issued.



**SUPPLEMENTAL INFORMATION**

**DALIT SOLIDARITY**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED JUNE 30, 2021**

	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUND-RAISING	TOTAL
Faculty	\$ 70,652.66	\$	\$	70,652.66
In-House scholarship	230,273.30			230,273.30
Rent	17,500.00		7,185.42	24,685.42
Supplies	256,954.01			256,954.01
Drinking water	1,585.00			1,585.00
Utilities	3,253.82			3,253.82
Transportation	1,972.22			1,972.22
Outreach program expense	25,001.43			25,001.43
Repair and maintenance, general	323,732.86			323,732.86
Office	5,400.00	4,081.98		9,481.98
Insurance	6,279.00			6,279.00
Telephone and internet	1,073.00			1,073.00
Copiers and computers	2,833.00			2,833.00
Website and media consultant	0.00		423.41	423.41
Bank fees	0.00		489.99	489.99
Travel	2,139.00	9,840.34	12,082.53	24,061.87
<b>Total expenses</b>	<b>948,649.30</b>	<b>13,922.32</b>	<b>20,181.35</b>	<b>982,752.97</b>

See Accountant's Report and Notes to Financial Statements